



INVICTUS PRIME BONDS · FACTSHEET · PORTFOLIO AS OF 30 JUNE 2026

Prime *Bonds*

A selection of high-yield bonds, managed to generate recurring income.

2026 YEAR-TO-DATE

+1.96%

YIELD (YTM) *

~8%

AVG. MATURITY *

~16 yrs

BASE CURRENCY

EUR

Holdings

South Africa	26.00%
Türkiye	23.68%
Warner Bros. Discovery	15.03%
Worldline	13.50%
Navient	9.79%
Bahamas	4.06%
Romania	3.76%
Kyndryl	1.43%
Grupo Televisa	1.42%
Paramount	1.00%
CCO Holdings	0.29%
Total	99.96%

By country

United States	27.54%
South Africa	26.00%
Türkiye	23.68%
France	13.50%
Bahamas	4.06%
Romania	3.76%
Mexico	1.42%

By type

Sovereign debt	57.50%
Consumer discretionary	17.74%
Technology	14.93%
Financials	9.79%

Actual weights of the strategy's total assets at 30 June 2026.

Portfolio profile

Prime Bonds is the firm's fixed-income strategy. It invests in a portfolio of high-yield bonds, seeking recurring income through the coupon. The management selects each issuer with judgement and adjusts the portfolio actively, seeking at all times the best balance between return and resilience.

* Average maturity and portfolio yield are approximate estimates derived from holdings, prices and coupons at 30 June 2026, pending confirmation of official custodian figures. Returns are net of management fees. Information document for qualified investors. The value of the investment may rise or fall and part or all of the capital invested may be lost; past performance does not guarantee future results. This does not constitute advice or an offer of subscription. Data as of 30 June 2026.